

## CHAPTER 350

## TAX CREDIT FOR DISABLED VETERANS

## S. F. 37

AN ACT to provide real property tax credit to disabled veterans.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter four hundred twenty-five (425), Code 1966, is  
2 amended by adding the following new section:  
3 "In the event the owner of the homestead, allowed a credit under  
4 this chapter, is a veteran of any of the military forces of the United  
5 States who acquired the homestead under the provisions of the United  
6 States Code, title thirty-eight (38), chapter twenty-one (21), sections  
7 eight hundred one (801) and eight hundred two (802), the credit  
8 allowed on said homestead from the homestead credit fund herein  
9 provided shall be the entire amount of the tax levied on said home-  
10 stead. The credit herein allowed shall be continued to the estate of  
11 such veteran who is deceased or the surviving spouse and children who  
12 are the beneficiaries thereof so long as the surviving spouse remains  
13 unmarried and until any surviving unmarried children reach the age  
14 of twenty-one years. The provisions of this section shall not be appli-  
15 cable to the holder of title to any such homestead whose annual income,  
16 together with that of his spouse, if any, for the last preceding twelve-  
17 (12) month income tax accounting period exceeds five thousand dol-  
18 lars. For the purpose of this section 'income' means taxable income  
19 for federal income tax purposes plus income from securities of state  
20 and other political subdivisions exempt from federal income tax. Any  
21 veteran or his beneficiary who elects to secure the credit provided in  
22 this section shall not be eligible for any other real property tax exemp-  
23 tion provided by law for veterans of military service."

Approved June 19, 1967.

## CHAPTER 351

TAX EXEMPTIONS TO AIR FORCE, KOREAN CONFLICT  
AND VIET NAM VETERANS

## S. F. 3

AN ACT relating to extension of benefits to certain members of the Air Force and veterans of the Viet Nam Conflict and Korean Conflict.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter four hundred twenty-seven (427), Code  
2 1966, is amended by adding thereto the following new section:  
3 "Wherever the word 'soldier' shall appear in this chapter, it shall  
4 be construed to include, without limitation, the members of the  
5 United States air force."  
6  
7 SEC. 2. Section four hundred twenty-seven point three (427.3),  
8 Code 1966, is amended by inserting in line thirty-seven (37) after